



## Texas Jobs Snapshot: December 2012



**What we need are good jobs that pay us a living wage, provide health benefits, and allow us to build assets.**

And what businesses really need are customers. They hire when we are buying more. Our policies should encourage growth in good jobs that provide ALL of us the opportunity to be productive Texans.

— Don Baylor  
Senior Policy Analyst

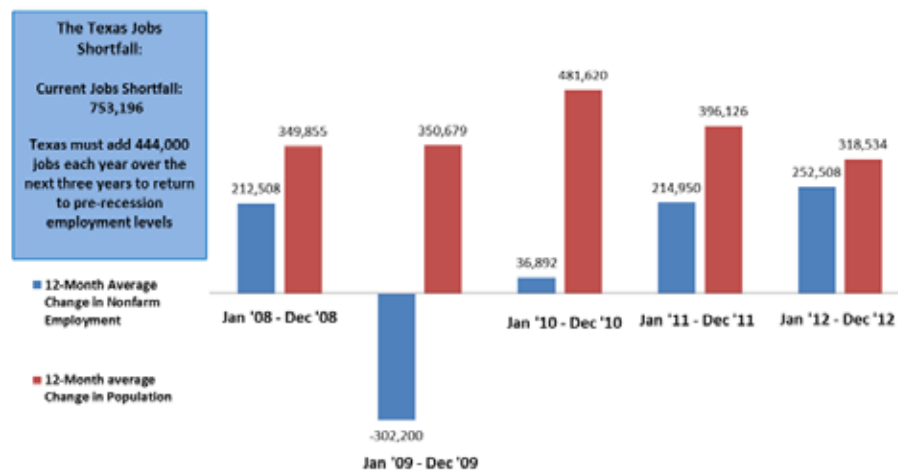
### Jobs Shortfall Update

- Since December 2007, the Texas working-age population has grown by 10.7%, the highest rate in the country.
- Texas must add 37,000 jobs per month for next three years to return to pre-recession unemployment rate (4.4%). In December, Texas added 4,100 net new jobs.
  - o In December, the Texas private sector added 11,800 jobs, bringing total job gains in the sector to 257,400 over the last 12 months.
  - o In December, the Texas public sector lost 7,700 jobs. A total of 3,400 public sector jobs have been added over the last 12 months.
  - o State and local govt. jobs peaked at 1,653,100 in June 2010. State budget cuts have since caused the loss of 69,700 local jobs, which, along with population growth, have resulted in a 246,800 state and local jobs deficit.

### Unemployment

- The Texas unemployment rate slightly decreased from 6.2% to 6.1% in December 2012 (unemployment rate is seasonally adjusted).
- The average Texas unemployment rate in 2011 was 7.8%.
- Since December 2007, the number of unemployed Texans has increased from 511,509 to 771,287 in December 2012.
- During the second quarter of 2012, well over half (58%) of Texans (243,321) receiving unemployment insurance were unemployed for more than 6 months.

### Texas Job Growth Can't Catch Up with Booming Population



Note: The average for each statistic is based on a 12-month period from January to December of the next year. Source: CPPP and Economic Policy Institute Analysis, Bureau of Labor Statistics.

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